

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U74999GJ2017SGC095040

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAGCG6518C

(ii) (a) Name of the company

GUJARAT RAIL INFRASTRUCTU

(b) Registered office address

7TH FLOOR, BLOCK NO. 6,  
UDHYOG BHAVAN,  
GANDHINAGAR  
Gandhinagar  
Gujarat  
382017

(c) \*e-mail ID of the company

info@gride.org.in

(d) \*Telephone number with STD code

07923232728

(e) Website

https://www.gride.org.in/

(iii) Date of Incorporation

06/01/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	State Government Company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☒ Yes ☐ No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension

Pre-fill

(e) Extended due date of AGM after grant of extension

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	F	Construction	F2	Roads, railways, Utility projects	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	BAHUCHARAJI RAIL CORPORA	U45101GJ2018SGC105602	Joint Venture	45.73
2	G-RIDE BEDI PORT RAIL LIMITE	U45309GJ2021PLC125162	Joint Venture	16.12
3	G-RIDE HAZIRA RAIL LIMITED	U45309GJ2021PLC125282	Joint Venture	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	500,000,000	51,000,000	51,000,000	51,000,000
Total amount of equity shares (in Rupees)	5,000,000,000	510,000,000	510,000,000	510,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>EQUITY</b>				
Number of equity shares	500,000,000	51,000,000	51,000,000	51,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	5,000,000,000	510,000,000	510,000,000	510,000,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	51,000,000	0	51000000	510,000,000	510,000,000	

<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	51,000,000	0	51000000	510,000,000	510,000,000	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☐

Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		24/12/2021	
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

142,407,578

**(ii) Net worth of the Company**

520,461,225

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	24,990,000	49	0	
	(ii) State Government	26,010,000	51	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	51,000,000	100	0	0

**Total number of shareholders (promoters)**

11

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

11

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	11	11
Members (other than promoters)	0	0
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	2	5	2	5	0	0.01
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	2	5	2	5	0	0.01
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	2	5	2	5	0	0.01

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAJIV KUMAR GUPTA	03575316	Nominee director	5,094	23/06/2022
AVANTI KASING AULAKH	07549438	Managing Director	1	
SANTOSH KUMAR	07854179	Nominee director	0	
CHITTARANJAN SWAI	08121679	Nominee director	0	
KALPESH KIRITBHAI V	08687953	Nominee director	0	
ANKITABEN RAMESH	09043461	Nominee director	1	
SANJAY OMPRAKASH	09393952	Nominee director	1	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
M. K. DAS	06530792	Director	06/07/2021	CESSATION
RAJIV KUMAR GUPTA	03575316	Nominee director	06/07/2021	APPOINTMENT
SANJAY RASTOGI	06486684	Nominee director	15/07/2021	CESSATION
ASHWINIKUMAR RAJE	06581753	Managing Director	16/11/2021	CESSATION
AVANTI KASING AULAKH	07549438	Managing Director	22/11/2021	APPOINTMENT
NARINDER DEVRAJ C	08763580	Nominee director	14/04/2021	CESSATION
SANJAY OMPRAKASH	09393952	Nominee director	30/11/2021	APPOINTMENT

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	24/12/2021	11	6	99.99

## B. BOARD MEETINGS

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/04/2021	8	7	87.5
2	27/10/2021	7	7	100
3	24/12/2021	8	5	62.5
4	21/03/2022	8	6	75

## C. COMMITTEE MEETINGS

Number of meetings held

2

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/10/2021	3	3	100
2	Audit Committee	21/03/2022	3	3	100

## D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	16/11/2022
								(Y/N/NA)
1	RAJIV KUMAR	3	3	100	0	0	0	Not Applicable
2	AVANTI KASIN	2	1	50	0	0	0	Yes
3	SANTOSH K	4	4	100	2	2	100	Yes
4	CHITTARANJ	4	2	50	0	0	0	No

5	KALPESH KIF	4	4	100	2	2	100	Yes
6	ANKITABEN F	4	3	75	2	2	100	Yes
7	SANJAY OMF	2	1	50	0	0	0	Yes

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SANTOSH KUMAR	NOMINEE DIRE	2,671,110	0	0	229,778	2,900,888
	Total		2,671,110	0	0	229,778	2,900,888

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHAMBHUPRASAD	CFO	617,242	0	0	6,250	623,492
	Total		617,242	0	0	6,250	623,492

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
--	--	---------------	--	--------------------------------	---

--	--	--	--	--	--

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☒ Yes ☐ No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

CS Arvind Gaudana

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

2183

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. .. 22/7 dated 16/11/2022

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

SANTOS  
H KUMAR  
Digitally signed by  
SANTOSH KUMAR  
Date: 2022.12.06  
11:14:12 +05'30'

DIN of the director

07854179

To be digitally signed by



☐ Company Secretary

☒ Company secretary in practice

Membership number

2838

Certificate of practice number

2183

### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

### List of attachments

List of Shareholders.pdf  
Approval letter for extension of AGM.pdf  
FORM MGT 8\_G-ride\_2021-22.pdf  
MGT-7 - UDIN generation.pdf  
[Clarification for MGT-7.pdf](#)

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



**(A) Details of Share / Debenture Holders as on 31<sup>st</sup> March, 2022**

Sr. No.	Name of Shareholder	Class of share	No. of Shares	Nominal Value per share (in Rs.)	Percentage of holding
1.	<b>Dr. Rajiv Kumar Gupta, IAS</b> Jointly with Hon'ble Governor of Gujarat	Equity	5094	10	0.01%
2.	<b>Smt. Avantika Aulakh, IAS</b> Jointly with Hon'ble Governor of Gujarat	Equity	1	10	NIL
3.	<b>Shri Ankita Christian</b> Jointly with Hon'ble Governor of Gujarat	Equity	1	10	NIL
4.	<b>Miss Nilpa Muniya</b> Jointly with Hon'ble Governor of Gujarat	Equity	1	10	NIL
5.	<b>Shri Kishan Sindhav</b> Jointly with Hon'ble Governor of Gujarat	Equity	1	10	NIL
6.	<b>Miss Kinal Kharadi</b> Jointly with Hon'ble Governor of Gujarat	Equity	1	10	NIL
7.	<b>Shri J. B. Patel</b> Jointly with Hon'ble Governor of Gujarat	Equity	1	10	NIL
8.	<b>Hon'ble Governor of Gujarat</b>	Equity	2,60,04,900	10	50.99%
9.	<b>Shri R. K. Yadav</b> Jointly with Hon'ble President of India	Equity	2,49,89,998	10	49.00%
10.	<b>Shri S. R. Prashad</b> Jointly with Hon'ble President of India	Equity	1	10	NIL
11.	<b>Shri Sanjay Gupta</b> Jointly with Hon'ble President of India	Equity	1	10	NIL
<b>Total</b>		<b>Equity</b>	<b>5,10,00,000</b>	<b>10</b>	<b>100%</b>

(P.T.O)



# G-RIDE

(A JV of Govt. of Gujarat & Ministry of Railways)

## GUJARAT

RAIL INFRASTRUCTURE DEVELOPMENT  
CORPORATION LTD.

(CIN : U74999GJ2017SGC095040)

**(B) Transfer/Change in Nominee and Transmission of shares during the F.Y. 2021-21**

Sr. No.	Transferor	Transferee	No. of shares transferred
1.	<b>Shri Uma Shankar Yadav</b> Jointly with Hon'ble President of India	<b>Shri Sudhanshu Sharma</b> Jointly with Hon'ble President of India	2,49,89,998
2.	<b>Shri Rajneesh Mathur</b> Jointly with Hon'ble President of India	<b>Shri S. R. Prashad</b> Jointly with Hon'ble President of India	1
3.	<b>Shri Anil Kumar Jha</b> Jointly with Hon'ble President of India	<b>Shri Sanjay Gupta</b> Jointly with Hon'ble President of India	1
4.	<b>Shri Manoj Kumar Das, IAS</b> Jointly with Hon'ble Governor of Gujarat	<b>Dr. Rajiv Kumar Gupta, IAS</b> Jointly with Hon'ble Governor of Gujarat	5,094
5.	<b>Shri Ashwini Kumar, IAS</b> Jointly with Hon'ble Governor of Gujarat	<b>Smt. Avantika Aulakh, IAS</b> Jointly with Hon'ble Governor of Gujarat	1
6.	<b>Shri Manish Shah</b> Jointly with Hon'ble Governor of Gujarat	<b>Shri J. B. Patel</b> Jointly with Hon'ble Governor of Gujarat	1
7.	<b>Shri Jayesh Gamit</b> Jointly with Hon'ble Governor of Gujarat	<b>Shri Kishan Sindhav</b> Jointly with Hon'ble Governor of Gujarat	1
8.	<b>Shri Krunal Gadhavi</b> Jointly with Hon'ble Governor of Gujarat	<b>Miss. Kinal Kharadi</b> Jointly with Hon'ble Governor of Gujarat	1
9.	<b>Shri Bhavya Mehta</b> Jointly with Hon'ble Governor of Gujarat	<b>Miss. Nilpa Muniya</b> Jointly with Hon'ble Governor of Gujarat	1
10.	<b>Shri Sudhanshu Sharma</b> Jointly with Hon'ble President of India	<b>Shri R. K. Yadav</b> Jointly with Hon'ble President of India	2,49,89,998

For Gujarat Rail Infrastructure Development  
Corporation Limited (G-RIDE)

Date: 29/11/2022

Place: Gandhinagar

  
(Santosh Kumar, IRSE)  
Director (Project & Planning)



सत्यमेव जयते

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

Office of the Registrar of Companies

RoC Bhavan, Opp Rupal Park Society Behind Ankur Bus Stop, Ahmedabad, Gujarat, India, 380013

DATED : 23-09-2022

IN THE MATTER OF M/S GUJARAT RAIL INFRASTRUCTURE DEVELOPMENT CIN  
U74999GJ2017SGC095040  
AND

IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 31-03-2022 and the Annual general meeting of the company is due to be held on 30-09-2022 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN F25456013 on 19-09-2022 requesting for an extension of time for the purpose of holding AGM on the following grounds

Preparation of Annual Accounts are under final stage and are subject to statutory & C & AG Audit.

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension 03 months 00 days is considered.

**ORDER**

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 03 months 00 days is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.



Yours faithfully,

**RAMESH CHANDRA MISHRA**

Registrar of Companies

RoC - Ahmedabad

Mailing Address as per record available in Registrar of Companies office:

GUJARAT RAIL INFRASTRUCTURE DEVELOPMENT  
7TH FLOOR, BLOCK NO. 6., UDHYOG BHAVAN,, GANDHINAGAR,  
Gandhinagar, Gujarat, India, 382017



**Note:** This letter is to be generated only when the application is approved by RoC office



# Gaudana & Gaudana

(Company Secretaries)

Formerly known as Arvind Gaudana & Company  
#307, Ashirwad Paras, Nr. Prahladnagar Garden  
Corporate Road, Prahladnagar, Satellite, Ahmedabad-380015.  
Ph.: +91 79 40324567/68 Email: connect@gaudana.com

## FORM NO. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **GUJARAT RAIL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED** (the Company) (CIN: **U74999GJ2017SGC095040**) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31<sup>st</sup> March, 2022. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
  1. The Company is a Joint Venture of Government of Gujarat and Ministry of Railways, Government of India's Wholly owned Government Public Limited Company, incorporated under the Companies Act, 2013;
  2. The Company's maintenance of registers/records & making entries therein are within the time prescribed therefore;
  3. The Company's filing of forms and returns as stated in the Annual Return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities are as applicable under the provisions of the Act. The details of forms filed within prescribed time/after due date of filling (if any), are given as per **Annexure A**;



4. During the year under review calling/convening/holding meetings of Board of Directors or its Committees and the meeting of the members of the Company on due dates as stated in the Annual Return except there is more than 180 days gap in between first & second Board meeting as per Section 173 (Extension period of 60 days due to Covid-19) of the act and in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.
5. The Company has not closed the Register of Members/Security holders during the financial year;
6. The Company is a Wholly owned Government Public Limited Company. Therefore, the Company has been granted exemption from the provisions of advances/ loans to its directors and/ or persons or firms or companies referred in section 185 of the Act under the Government Notification G.S.R. 463(E) under chapter XII, of section 185, dated 05/06/2015;
7. The Company has generally complied with the provisions of Section 188 of the Act in respect of Contracts /arrangements with related parties specified in that Section, as per the information provided to us. Further, since the Company is a Wholly owned Government Public Limited Company, the Company has been granted exemption from the provisions specified in second proviso to sub-section (1) of section 188 of the Act under the Government Notification G.S.R. 463(E) under chapter XII, of section 188, dated 05/06/2015;
8. As the Company is Wholly Owned Government Company, issue or allotment or transfer or transmission certificates in all instances are under the provisions of the act;
9. During the year under review, the company not passed any resolution for keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
10. During the year company did not declare any dividend. There were no amount lying accordance of provisions of section 125 of the act i.e. transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;



11. Signing of Audited Financial Statement is as per the provisions of Section 134 of the Act and Report of Directors is as per sub - Sections (3), (4) and (5) thereof;
12. As the Company is Wholly Owned Government Company, the Constitution/ appointment/ reappointments/retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel are as per the GR, Letters and Notification issued by the Promoters time to time. Further, the Company has availed services of Practicing Company Secretary and full time Qualified CS is now posted on outsourcing basis.
13. The Appointment of Statutory Auditors was made by C&AG, New Delhi under the provisions of section 139 of the Act; and the remuneration were fixed by the members at the AGM;
14. During the year under review, there were no instances where approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act. However, the Company has taken approval from Registrar for extension of Annual General Meeting;
15. During the year under review, the company has not accepted any deposits from public during the Financial Year;
16. During the year under review, there were no instances of borrowings from its Directors, Members or Public financial institutions;
17. As the Company is a Wholly owned Government Public Limited Company. Therefore, the Company has been granted exemption from the provisions of loans and investments or guarantees given or providing of securities, as applicable to other bodies corporate or persons falling under the provisions of Section 186 of the Act under the Government Notification G.S.R. 463(E) under chapter XII, of section 185, dated 05/06/2015;
18. During the year there was no instance of alteration of the provisions of the Memorandum and/ or Articles of Association of the Company.

**Place: Ahmedabad**

**Date: 22/11/2022**



**For Gaudana & Gaudana**  
(Company Secretaries)

**CS Arvind Gaudana**  
**Senior Partner**

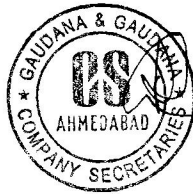
FCS No: 2838, C.P. No: 2183

**UDIN: F002838D002028851**

### **Annexure-A**

As informed to us, the following Forms and Returns have been filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31<sup>st</sup> March, 2022:

SN	E-form & Description	SRN	Date of Filing	Due date	Whether filed within due date
1.	CFSS-2020 For immunity certificate under CFSS, 2020.	T11394046	02/04/2021	30/06/2021	Yes
2.	DIR-12 For Cessation of K K Patel & Appointment of Ankita Christian	T12122750	06/04/2021	04/11/2020	No
3.	DIR-12 For Appointment of Shri Dr. Rajiv Kumar Gupta and Cessation of Shri Manoj Kumar Das	T37259314	24/08/2021	04/08/2021	No
4.	GNL-1 For seeking extension of AGM	T44365237	18/09/2021	NA	Yes
5.	MGT-14 For approval of Financial Statement for F.Y. 2020-21, reappointment of Internal Auditor, appointment of secretarial auditor, approve equity participation Gujarat Port and Logistics Company, release & other resolutions	T58738550	16/11/2021	25/11/2021	Yes
6.	GNL-1 For seeking extension of AGM	T58797556	16/11/2021	NA	Yes



7.	DIR-12 For appointment of Shri Sanjay Gupta and Smt. Avantikasing Aulakh as Nominee Director and resignation of Ashwini Kumar Yadav	T62174107	06/12/2021	15/12/2021	Yes
8.	ADT-1 For Appointment of Statutory Auditor of Corporation for F.Y. 2021-22	T70490446	05/01/2022	14/01/2022	Yes
9.	MGT-14 For Approval of Board Report for F.Y.2020-21	T70495890	05/01/2022	22/01/2022	Yes
10.	SH-7 For Increase in Authorised Share Capital to Rs. 500 Crore	T74026873	25/01/2022	29/01/2022	Yes
11.	AOC-4 XBRL For filing financial statements of F.Y. 2020-21	T75433342	01/02/2022	15/03/2022	Yes
12.	MGT-7 For filing of Annual Return for FY 2020-21	T76396720	04/02/2022	31/03/2022	Yes
13.	MGT-14 For filing Board Resolution for appointment of MD	T81917718	18/02/2022	22/01/2022	No
14.	DIR-12 For cessation of Shri Narinder Chumber	T44117547	18/09/2021	13/05/2021	No

**Place: Ahmedabad**

**Date: 22/11/2022**

**For Gaudana & Gaudana**

(Company Secretaries)



*[Handwritten Signature]*

**CS Arvind Gaudana**

**Senior Partner**

FCS No: 2838, C.P. No: 2183

**UDIN: F002838D002028851**

## UDIN generation

---

From: donotreply5@icsi.edu

To: arvindg\_cs@yahoo.com

Date: Friday, 2 December, 2022 at 05:59 pm IST

---

## UDIN GENERATED SUCCESSFULLY

<b>Membership Number</b>	F2838
<b>UDIN Number</b>	F002838D002590984
<b>Name of the Company</b>	GUJARAT RAIL INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
<b>CIN Number</b>	U74999GJ2017SGC095040
<b>Financial Year</b>	2022-23
<b>Document Type(Certificates)</b>	Certification of Annual Return in Form MGT-7 under Section 92(1) of Companies Act, 2013
<b>Document Description</b>	Certification of Annual Return in Form MGT-7 under Section 92(1) of Companies Act, 2013
<b>Date of signing documents</b>	02/12/2022

### **CLARIFICATION OF APPOINTMENT OF SHRI T. K. PANDEY**

The Board approved nomination of Shri T. K. Pandey, EDTK/M&MC, Railway Board as Part Time Director on the Board of G-RIDE vide Ministry of Railways letter no. 2016/W-1/Genl./SJV/PTD, dated 15.07.2021.

DIN of Shri T. K. Pandey is deactivated. Therefore, Form DIR-12 for appointment of Shri T. K. Pandey could not been filed with MCA.

Therefore, we have not mentioned his details in the Column no. 8 (B) field of Form MGT-7 to remove technical difficulty to file this form and complete the statutory compliance.